

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on September 30, 1986, James W. Adkins and wife, Maria V. Adkins, executed a deed of trust to John C. Woolley and George V. Kinney, Trustee for the benefit of Union Planters National Bank, which deed of trust is recorded in Deed of Trust Book 378 at Page 498 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to RIHT Mortgage Service Corporation, by instrument dated October 9, 1986, and recorded in Book 381 at Page 399 of the records of the aforesaid Chancery Clerk; and

WHEREAS, the aforesaid, RIHT Mortgage Service Corporation, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated March 4, 1988 and recorded in the office of the aforesaid Chancery Clerk in Book 434 at Page 599; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, RIHT Mortgage Service Corporation, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 8th of June, 1988, at public outcry offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

WHEREAS, at such sale, RIHT Mortgage Service Corporation bid

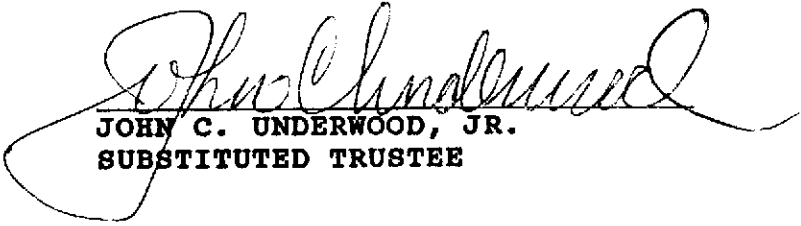
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the sum of \$48,220.00; and

WHEREAS, said bid by RIHT Mortgage Service Corporation was the highest bid;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$48,220.00, do hereby sell and convey unto RIHT Mortgage Service Corporation the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 136, in Section B, Delta Ridge Mobile Home Park Subdivision, as shown on plat appearing of record in Plat Book 9, Pages 33-40, in the Chancery Court Clerk's Office of DeSoto County, Mississippi, to which recorded plat reference is made for a more particular description. Said lot being situated in Section 7, Township 3, Range 9.

WITNESS MY SIGNATURE, this, the 8th day of June, 1988.

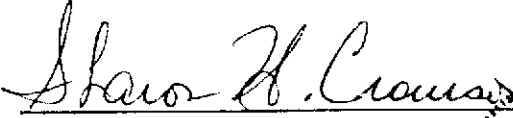

JOHN C. UNDERWOOD, JR.
SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr., Substituted Trustee, who acknowledged to and before me that he signed and delivered the foregoing Substituted Trustee's Deed of the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 8th of June, 1988.


NOTARY PUBLIC

My Commission Expires:

My Commission Expires July 6, 1988

Grantor's Address:
Post Office Box 16852
Jackson, Mississippi 39236
(601)981-7773

Grantee's Address:
Post Office Box 2127
Charlotte, North Carolina 28244
(704)541-2000



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State, Carroll Davis who states on oath that he is the Clerk of the DeSoto Times, a newspaper published and printed in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S
NOTICE OF SALE

WHEREAS, on September 30, 1986, James W. Adkins and wife, Maria V. Adkins, executed a deed of trust to John C. Woolley and George V. Kinney, Trustee for the benefit of Union Planters National Bank, which deed of trust is recorded in Deed of Trust Book 378 at Page 496 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and WHEREAS, the aforesaid deed of trust was assigned to RIHT Mortgage Service Corporation, by instrument dated October 9, 1986, and recorded in the office of the aforesaid Chancery Clerk in Book 381 at Page 399; and

WHEREAS, the aforesaid, RIHT Mortgage Service Corporation, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated March 4, 1988 and recorded in the office of the aforesaid Chancery Clerk in Book 434 at Page 599; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, RIHT Mortgage Service Corporation, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee in said deed of trust, will on the 8th day of June, 1988, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M. at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 136, in Section B, Delta Ridge Mobile Home Park Subdivision, as shown on plat appearing of record in Plat Book 9, Pages 33-40, in the Chancery Court Clerk's Office of DeSoto County, Mississippi, to which recorded plat reference is made for a more particular description. Said lot being situated in Section 7, Township 3, Range 9.

I WILL CONVEY only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this, the 28th day of April, 1988.

JOHN C. UNDERWOOD, JR.

SUBSTITUTED TRUSTEE

Control #88041102

May 12, 19, 26, and June 2, 1988

Volume No. 93 on the 12 day of May 1988
Volume No. 93 on the 19 day of May 1988
Volume No. 93 on the 26 day of May 1988
Volume No. 93 on the 2 day of June 1988
Volume No. 93 on the 9 day of June 1988
Carroll Davis, Clerk
(Title)

Sworn to and subscribed before me, this

2 day of June

James W. Kinney
By Notary Public

My Commission Expires

For of DeSoto Times, Publisher

A. Publishing first insertion 434 words @ .08
B. subsequent insertions 434 words @ .05
C. Making proof of publication and depositing to same

TOTAL PUBLISHER'S FEE

3472
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10082